



First American Capital Corporation, Inc.

Focused on our mission

July 2022

OPEN

for Business

Native-owned B&D Contractors leverages its relationships for success

Printed by permission from Tribal Business News

MILWAUKEE, Wis. — A Native-owned contractor is helping to make Milwaukee Police Department precincts a safer place for the community.

Last month, B&D Contractors Inc., a state certified minority-owned business enterprise (MBE), installed bullet-resistant glass at the District 5 office with target of wrapping up similar installations at all seven police precincts across



Milwaukee by the end of July.

The measure followed a February incident in which a man entered District 5 and shot at officers and staff, allegedly in retaliation for the death of a man who had died in police custody a couple of days earlier.

“This was a big deal for the Milwaukee Police Department, and rightfully so,” said Brian Holmes, president of B&D Contractors, and an enrolled member of the Bad River Band of Lake Superior Chippewa. Click [here](#) to read more.



QuickBooks an easy way to track financials

Let's face it: Unless you're an accountant, you probably didn't start your business to toil with the typical day-to-day financial transactions of your small business. However, you also know that businesses must generate sufficient profits to keep going, which means maintaining adequate books and records to determine this in real-life. Dealing with finances is a top concern for many business owners, which is why implementing an accounting software package at the beginning of business operations is essential.

QuickBooks is one of several small business accounting software systems that owners can use to track income and expenses and monitor the organization's financial health. QuickBooks is intuitive, making it easy to use.

The program provides users with a lot of flexibility and can be used for a single entrepreneur up to a mid-sized business. QuickBooks enables users to invoice customers, pay bills, generate reports and prepare taxes. Businesses can also use QuickBooks' payroll function to automatically calculate and run payroll as often as needed. This software provides a way to keep track of bills and expenses automatically by connecting your bank and credit card accounts, which allows you to download and categorize your expenses.

When you use QuickBooks on a regular basis, it allows you to manage cash inflow and outflow activities, making it easy to print financial statements — something most lenders look for when applying for a line of credit or a loan. Financial statements also give you real-time feedback on how your business is performing – and provide you with an opportunity to spot trends worth watching in your operations.

First American Capital Corporation, Inc. provides one-to-one counseling in financial management assistance, including how to use QuickBooks. If you have any questions, please call **(414) 604-2044**.

Oweesta Corp. a valued partner for FACC

The First American Capital Corporation, Inc. (FACC)

works continuously to provide its staff members and clients with the most up-to-date information, development services and access to capital. One way we do this is partnering with other organizations, including the [Oweesta Corp.](#)

Based in Longmont, Colorado, Oweesta Corp. is a National Native Community Development Financial Institution (CDFI) intermediary, providing the tools, trainings and capital to help Native people control their economic destinies and strengthen its Native CDFI partners.



Last month, several FACC employees attended Oweesta’s virtual annual capital access convening, which provided training, networking opportunities and a closed-door session of funders and investors.

“We believe it is vital that our employees stay up-to-date on the latest information and receive training to help us better serve our customers,” said Gary Mejchar, co-executive director of FACC. “Oweesta has positioned us to better serve our Native American business owners and Tribal Enterprises markets as well as provide affordable access to lending capital made available to our Wisconsin Native business borrowers.”

Oweesta has a long-standing, strong partnership with FACC, said chief operating officer Krystal Langholz.

“Native CDFIs, such as FACC, are critical to the entrepreneurs in their community because they provide culturally tailored technical assistance and flexible loan capital that is uniquely adapted to serve the needs in their community,” she said. “It is truly a privilege to work in partnership with a dedicated and strong organization like FACC, which has helped many Native small businesses throughout the state of Wisconsin thrive and grow.”



SBA Corner

The Small Business Administration (SBA) empowers small businesses to succeed. The SBA is the nation’s go-to resource and voice for small businesses. It provides counseling, capital and contracting expertise so businesses can start, grow or recover.

The SBA’s Community Navigator Pilot Program targets small businesses in underserved communities. As part of the program, FACC, as a spoke

Partner Spotlight

There are numerous organizations who partner with the First American Capital Corporation. We plan to highlight our partners in our monthly newsletters to help you learn how they help businesses.

The Wisconsin Economic Development Corp. (WEDC) provides resources, operational support and financial assistance to companies, partners and communities around the state. The WEDC works collaboratively with other organizations, including the FACC, to provide financial and operational assistance, resources and statewide networking opportunities for Native American and minority business owners.

WEDC programs include business loan development, business

organization, is able to support more businesses through a variety of tools, including 1:1 counseling, access to capital, sharing of resources and referrals to partner organizations.

The Community Navigator program does not duplicate existing SBA resources, said Tammie Clendenning, SBA's lead economic development specialist for Wisconsin.

"As the program coordinator locally, my goal is to support our Wisconsin hubs and spokes, including FACC, to deliver SBA's resources and networks—whether it's lending, small business advising or federal contracting opportunities — to the businesses they serve," she said. "We want to see the businesses in the FACC's community have every opportunity for success."

By being a part of the Community Navigator pilot, FACC is able to help more businesses in Wisconsin.

To learn more about the pilot program, click [here](#).

development tax credits, certified sites program, develop Opportunity Zones, offer refundable tax credits for businesses undertaking major expansions through the Enterprise Zone Tax Credit, provide access to industrial revenue bonds and offer workforce training grants to businesses.

WEDC identified the FACC as a Key Strategic Partner (KSP) and has determined the organization is able to provide services effectively and efficiently in furtherance of WEDC's operations plan to help spur Native American and minority business growth by providing operational assistance and funding.

Being a WEDC KSP contractor allows FACC staff members to directly access and work with the WEDC to better serve its clients.

To learn more about the WEDC's business development programs, click [here](#).



How can FACC help you?

We invite you to reach out with your questions.

Gary Mejchar, Co-Executive Director/Development

Bill Beson, Co-Executive Director/Lending

Christopher Cote, Development Services Manager

Rick Zawacki, Loan Officer

Beverly Anderson, Office Manager

Clarissa Skenandore, Administrative/Project Assistant

Corrie Beula Kovacs, Business Technical Assistant
Associate

Or CALL US at (414) 604-2044

If you are ready to request one-to-one business management development services and/or a business loan inquiry, please complete and submit the **FACC Inquiry Form**.

FACC provides access to capital and development services to best serve Wisconsin Tribal enterprises, Native-owned businesses and other disadvantaged and underrepresented businesses thanks to the support of the following organizations:



Key Strategic Partner



Stay in touch! Contact us at (414) 604-2044

First American Capital Corp | 10710 W SCHARLES AVE, HALES CORNERS, WI 53130

[Unsubscribe beverly@aiccw-facc.org](mailto:unsubscribe_beverly@aiccw-facc.org)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by beverly@aiccw-facc.org in collaboration with



Try email marketing for free today!