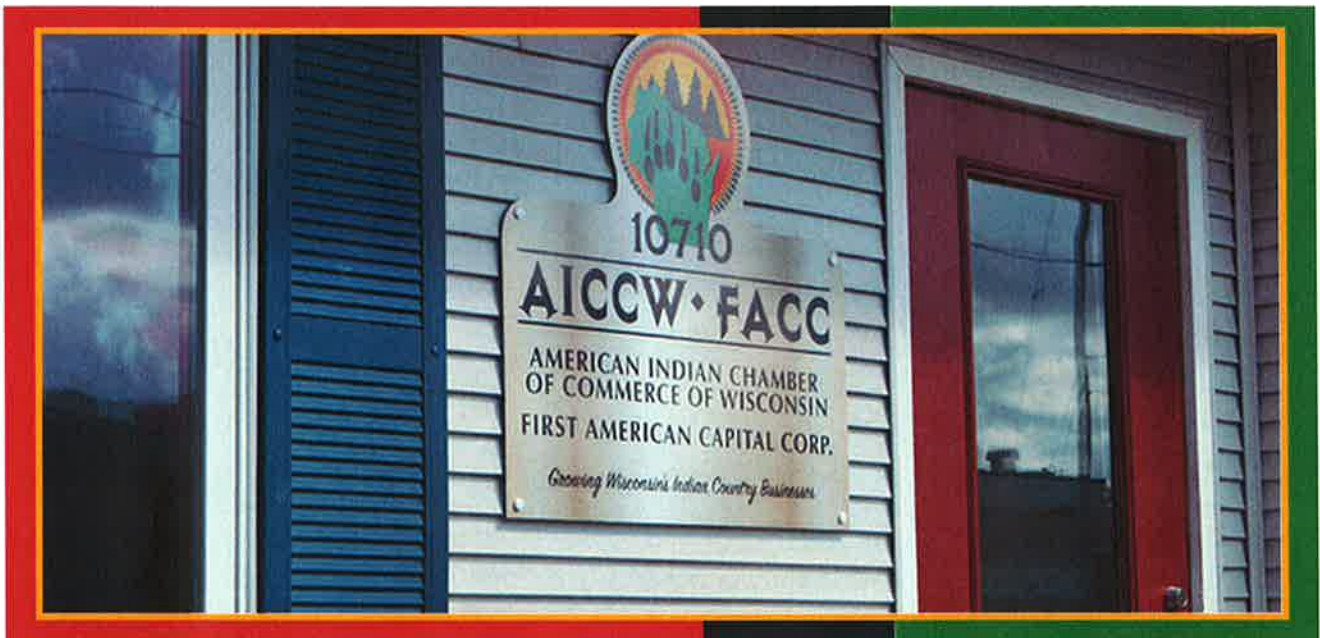




First American Capital Corporation, Inc.
2021 Annual Report



U.S. Small Business
Administration



2021 FACC Impacts

2021 Loans

- 19 Microloans (<\$50K)
- 10 Small Business Loans
- \$1,365,890 Loans Closed
- \$ 197,254 in Owners Equity/
Other
- \$1,563,144 Total Project Size

Aggregate thru 2021

- 206 Microloans
- 86 Small Business Loans
- \$10.8 Loans Closed
- \$ 4.8 Million in Owners Equity/
Other
- \$15.6 M Total Project Size

2021 Technical Assistance

- 115 Businesses & Entrepreneurs Engaged
- 1,715 hours of Technical Assistance
- 11 Business Management Workshops / 452 Participants

2021 Jobs Impact

- 48 Jobs created
- 44 Jobs retained

During 2021, in addition to the normal work of delivering loan readiness technical assistance, access to capital in the form of business loans, and post-loan business management capacity building technical assistance, FACC concentrated work on recovery initiatives for those businesses disproportionately impacted by the pandemic. The FACC Board and Staff also completed the 2022-2024 FACC Strategic Growth Plan to guide the work of FACC to both internally grow & fortify operations as well as to assist Tribal Enterprises, Native owned businesses and other eligible market entrepreneurs strengthen business management and operations to be more resilient against future economically disruptive events.

2021 Statement of Financial Position

Assets	
Total Current Assets	\$3,866,405
Total Fixed Assets	\$ 273,255
Total Other Assets	\$2,362,887
Total Assets	\$6,502,547

Liabilities & Net Assets	
Total Current Liabilities	\$ 863,492
Long-Term Liabilities	\$1,376,971
Total Net Assets	\$4,262,084
Total Liabilities & Net Assets	\$6,502,547

**Audited*

2021 Statement of Activities

Revenues	
Grant Income	\$1,514,094
Other Income	\$ 519,494
Total Revenue	\$2,033,588

Expenses	
Program Services	\$ 599,650
Management and General Services	\$ 240,648
Fundraising Expenses	\$ 36,737
Total Expenses	\$ 877,035
Change in Net Assets	\$1,156,553

**Audited*

Our Board of Directors

Jeff Bowman, Chairman - Stockbridge-Munsee

Craig Clements, Vice Chairman - Oneida

Arthur Olszewski, Secretary - Oneida

Dave Willeford, Treasurer - Cherokee

Terry Williamson, Director - Lac Courte Oreilles

Salli Martyniak, Director



Our Staff

Gary Mejchar, Co- Executive Director/
Development

Bill Beson, Co-Executive Director/ Lending

Beverly Anderson, Office Manager

Clarissa Skenandore, Administrative
Assistant

Chris Cote, Development Services Manager

Corrie Kovacs, Business Technical
Assistance Associate

Our mission is to perform business development activities that benefit Wisconsin's Indian Country by increasing access to capital in the form of business loans, providing technical assistance services that strength the skills of our entrepreneurs, and by advocating for Native owned business opportunities, both on and off the reservations.

Our Funding Partners



U.S. Small Business Administration



Native Initiatives



Key Strategic Partner



A WINTRUST COMMUNITY BANK

Our Collaborators



A Procurement Technical Assistance Center (PTAC)





For more information please visit <https://www.aiccw-facc.org/>

or

Call us at 414.604.2044

or

Contact Beverly Anderson, Office Manager at

Beverly@aiccw-facc.org

Thank you

